

November 13, 2024

The Special Board Meeting of the Board of Commissioners for Island Hospital was called to order by Commissioner Bogosian at 12:00 pm on November 13th in the Cypress Room of Island Hospital and via WebEx.

Those present were Commissioners Warren Tessler; Jan Iversen, Lynne Lang, PhD and Paul Maughan, PhD. Also present were Elise Cutter, CEO, Julie Stewart, CFO, Dr. Jason Hogge, CMO, Galina Gandy, CIO, Kim Graf, Executive Business Partner, Courtney Kuhlmeier, Administrative Specialist and James Matson, Anacortes American.

Not Present: Rachel Mank, DO, COS, Tammy Needham, DNP CCO

Public Comment:

No Comments

Dr. Hogge was pleased to introduce Amy Montoya, MD. Amy recently joined the Island 24th Street Primary Care Clinic as a Pediatrician. Dr. Montoya expanded on her personal and professional experience. All in attendance welcomed Dr. Montoya to Island Health Medical Staff.

2025 Budget:

Julie Stewart presented to the board the Proposed Operating Budget for 2025, highlighting the following:

- Increase and optimize access to care for our patients
- Program enhancements to meet community needs
- Increase employee and medical staff retention and satisfaction
- 2025 Proposed Capital Budget
- 2025 Projected Cashflow
- 2025 Estimated Tax Levy Request

Julie shared with the board a strategic increase of the chargemaster with an overall impact of 4%.

There was a brief discussion regarding the Iversen scholarship to support employees' educational goals and increase employee retention.

Resolution 2024-2175: After review, Commissioner Lang made a motion to approve Resolution 2175. Commissioner Iversen seconded the motion. Commissioners Bogosian, Iversen, Lang, Tessler and Maughan all voted aye and the motion carried.

The dollar amount of the requested levy increase is \$34,059 which is a percentage increase of 1% from the previous year.

This increase is exclusive of additional revenue resulting from new construction, improvements to property, newly constructed wind turbines, solar, biomass, and geothermal facilities, and any

increase in the value of the state assessed property, any annexations that have occurred and refunds made.

Resolution 2024-2176: After review, Commissioner Maughan made a motion to approve Resolution 2176. Commissioner Bogosian seconded the motion. Commissioners Bogosian, Iversen, Lang, and Maughan all voted aye and the motion carried.

ADJOURNMENT:

There being no further business, Commissioner Bogosian called for the meeting to be adjourned at 1:06pm.

Chip Bogosian, MD President/Commissioner

Lynne Lang, PhD Secretary/Commissioner

Paul Maughan, PhD Commissioner

Warren Tessler Commissioner

Jan Iversen, Commissioner